Luxury MAU May 2023 Email Performance Review

June 27, 2023







Lux MAU: May 11th, 2023

Theme: New Hotels

Member Subject Line:

Kaitlin's [Your] Account Update

Pre-Header (PCIQ):

- PH 1 (Direct): These new hotel openings will make you want to plan your next getaway
- PH 2 (Authority): Your guide to new hotel openings in the most stunning destinations
- PH 3 (Listicle): 7 new hotel openings in the most beautiful places in the world

Non-Member:

- SL: 7 New Hotel Openings in the Most Beautiful Places in the World
- PH: This email will make you want to plan your next getaway













7 Undiscovered Hotels Await Uncover phenomenal new properties around the world,



Upgrade Your Stay in Riviera Maya





Stay in Australia's Tallest Hotel







Experience a Spectacular Safari





Meet Laila Gohar, The Luxury Collection's Newest Global Explorer



Discover our Barware Collection



Campaign Snapshot: May 2023

• May's Lux MAU focused solely on new/recently reopened hotel properties. The following were featured:

6-Across Hero	Secondary content
 Riviera Maya 	The St. Regis Kanai Resort, Riviera Maya
South Korea	JW Marriott Jeju Resort & Spa
Melbourne	The Ritz-Carlton, Melbourne
• Rome	The Rome EDITION
Ahmedabad	JW Marriott Masai Mara Lodge
 Costa Navarino 	• W Ibiza
	Solaz, a Luxury Collection Resort, Los Cabos

Epicurean Explorer Laila Gohar, The Luxury Collection

 BONVOY

 ARRIOTT BONVOY

 ARRIOTT BONVOY

Performance Summary: May 2023

- Strong performance in May with a CTR of 2.2% which is the highest YTD
 - 2nd highest in the last 12 months following December's CTR of 2.4%
- 7 new hotel openings were featured that were located around the world
- The Riviera Maya, Rome and Costa Navarino all were top performing at the overall level in the hero
 - Rome had strong performance and the least variance when looking across the luxury segments for what % of clicks were attributed for each segment showing it drove interest across all
 - Costa Navarino followed a similar pattern as Rome when comparing the luxury segments with Riviera Maya driving less interest from L1
- For secondary content The St. Regis Kanai Resort drove the most interest followed by JW Marriott
 Masai Mara and The Rome EDITION



Performance Metrics: May 2023

- 2.3 M delivered in May which was 28.5% higher than last year; contributed to various factors including monthly rescoring and control group suppression lift
- 51.0 K clicks, a notable increase of 58.1% compared to May 2022
 - CTR increased by 0.4 pts. YoY which could be attributed to May of 2022 having a culinary focus, including hero treatment, and the new hotel focused approach for this year
- Revenue also increased significantly YoY by 120.5%
 - Theme of New Hotels, with content highlighting seven new properties, helped drive revenue
- 0.15% unsub rate was higher than average, which was an outlier from normal engagement trends; rate was still below Bonvoy benchmark of 0.20%. Other campaigns including Core MAU saw a similar spike in May

	way-23	IVIOIVI	101	vs. Avg.
Delivered	2.3 M	-0.5% (-11.8 K)	+28.5% (+511.3 K)	+9.0% (+190.8 K)
Clicks	51.0 K	+15.9% (+7.0 K)	+58.1% (+18.7 K)	+34.3% (+13.0 K)
CTR	2.2%	+0.3 pts.	+0.4 pts.	+0.4 pts.
Unsub Rate	0.15%	+0.09 pts.	+0.09 pts.	+0.08 pts.
Bookings	392		+43.6%	+57.7%
Revenue	\$305.4 K		+120.5%	+92.1%
Revenue/ Delivered	\$0.13		+71.7%	+76.2%
BPK (Bookings per thousand delivered)	0.17		+11.8%	+44.7%

MoM

VoV

ve Ava

May-23

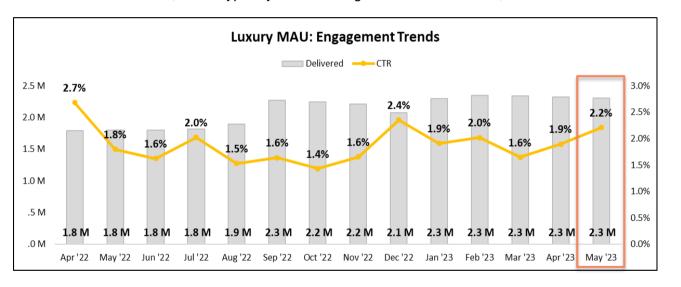
^{*}Lux MAU rolling 12-month avg. includes May '22 - Apr '23

^{*}Revenue and Room Nights KPIs have been impacted by current reporting issues.

Ongoing data delays and attribution issues with Omniture reporting; financials potentially understated

Engagement Trends: May 2023

- Engagement levels increased MoM for the second consecutive month; highest CTR YTD at 2.2%
- · New Hotel content, which typically drives strong interest from readers, contributed to increased engagement levels overall



YTD Averages

Jan '23 - May '23

Avg. Monthly Deliveries: 2.3 M

Avg. Monthly Unique Clicks: 44.9 K

CTR: 1.9%

Unsub Rate: 0.08%

Themes	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
2022/ 2023	Long Weekends & Culinary	Summer Planning/ Outdoor Spaces	Summer Travel/ Beaches	Last of Summer/ Pools	Weekend Getaways	Fall Travel & Long Weekends	Relaxing Holiday Escapes	Holiday Travel	Bucket List Travel	Romantic Escapes	Family Getaways	Long Weekends	New Hotels



Luxury Segment Level Engagement Trends: May 2023

- Engagement increased at similar levels across all luxury segments outside of L1 in May; 0.2 pts. to 0.4 pts. increase in CTR for L2A, L2B and L3
- L2B/L3 saw the most significant increase in CTR MoM of 0.4 pts.
- Unsub rate increased across all luxury segments

*Revenue and Room Nights KPIs have been impacted by current reporting issues.

Ongoing data delays and attribution issues with Omniture reporting; financials potentially understated

Dec '22 - May '23

					Dec 22 May 20
		Mar '23	Apr '23	May '23	Engagement Trends
	Del.	601.2 K	593.1 K	587.8 K	MoM -0.9% (-5.3 K)
	CTR	0.7%	0.9%	1.0%	
L1	Unsub Rate	0.11%	0.11%	0.17%	
	Rev/Deliv	\$0.03		\$0.03	
	Del.	263.5 K	261.6 K	260.2 K	MoM -0.5% (-1.4 K)
	CTR	1.2%	1.5%	1.7%	
L2A	Unsub Rate	0.07%	0.06%	0.13%	
	Rev/Deliv	\$0.15		\$0.10	
	Del.	1.2 M	1.2 M	1.2 M	MoM -0.3% (-3.9 K)
	CTR	2.0%	2.3%	2.7%	
L2B	Unsub Rate	0.03%	0.02%	0.14%	/
	Rev/Deliv	\$0.13		\$0.16	
	Del.	310.7 K	309.2 K	308.1 K	MoM -0.4% (-1.1 K)
	CTR	2.6%	2.8%	3.2%	
L3	Unsub Rate	0.02%	0.02%	0.14%	/
	Rev/Deliv	\$0.08		\$0.24	

Regional Engagement Trends: May 2023

- Canada had the highest CTR of 3.8%; 0.5 pts. higher than Europe which was second highest
- Increased engagement across all regions in May
 - Canada, CALA, Europe and U.S. continue to see higher engagement than MEA and APAC
- Unsub rate trends varied across regions with U.S., MEA and APAC having lowest unsub rates

YTD Averages

Jan '23 - May '23

Avg. Monthly Deliveries: 2.3 M

Avg. Monthly Unique Clicks: 44.9 K

Dec '22 - May '23

Engagement Trends

CTR: 1.9%

Apr '23

Unsub Rate: 0.08%

May '23

\$0.04

Dec '22 – May '23

		Mar '23	Apr '23	May '23	Engagement Trends
	Del.	1.6 M	1.6 M	1.6 M	MoM -0.4% (-6.7 K)
US	CTR	1.7%	2.0%	2.3%	
03	Unsub Rate	0.04%	0.04%	0.13%	
	Rev/Deliv	\$0.11		\$0.15	
	Del.	61.9 K	61.4 K	61.3 K	MoM -0.3% (-171)
Canada	CTR	3.1%	3.5%	3.8%	
Cariaua	Unsub Rate	0.07%	0.06%	0.23%	
	Rev/Deliv	\$0.22		\$0.19	
	Del.	17.2 K	17.1 K	16.9 K	MoM -0.8% (-143)
CALA	CTR	2.1%	2.8%	3.2%	-
CALA	Unsub Rate	0.03%	0.12%	0.25%	

\$0.13

Rev/Deliv

Del. 97.1 K 96.8 K 96.4 K MoM -0.4% (-401) CTR 2.4% 2.5% 3.3% Europe 0.09% **Unsub Rate** 0.10% 0.29% Rev/Deliv \$0.18 \$0.17 168.7 K 168.3 K 166.9 K MoM -0.9% (-1.5 K) Del. CTR 0.8% 1.0% 1.3% MEA **Unsub Rate** 0.10% 0.16% 0.09% Rev/Deliv \$0.08 \$0.08 Del. 380.2 K 375.6 K 372.7 K MoM -0.8% (-2.9 K) **CTR** 1.2% 1.3% 1.8% APAC **Unsub Rate** 0.08% 0.07% 0.17%

Mar '23

\$0.03

Rev/Deliv

\$0.30



^{*}Revenue and Room Nights KPIs have been impacted by current reporting issues.

Member Level Engagement Trends: May 2023

- Upper Elites continue to have the highest engagement levels MoM with Basic continuing to show less engagement
- Overall, CTR for Members increased by 0.3 pts. MoM, whereas Non-Members saw an increase of 0.2 pts.

Dec	'22	- May	'23
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					Dec 22 - May 23
		Mar '23	Apr '23	May '23	Engagement Trends
	Del.	149.5 K	147.0 K	145.6 K	MoM -0.9% (-1.4 K)
NON-MEMBER	CTR	0.2%	0.2%	0.4%	✓
NON-MEMBER	Unsub Rate	0.16%	0.15%	0.20%	
	Rev/Deliv	\$0.01		\$0.01	
	Del.	1.0 M	1.0 M	1.0 M	MoM -1.1% (-10.5 K)
BASIC	CTR	1.0%	1.2%	1.3%	
BASIC	Unsub Rate	0.07%	0.07%	0.13%	
	Rev/Deliv	\$0.05		\$0.06	
	Del.	286.8 K	253.5 K	252.3 K	MoM -0.5% (-1.2 K)
SILVER	CTR	1.8%	2.3%	2.3%	
SILVER	Unsub Rate	0.03%	0.02%	0.13%	
	Rev/Deliv	\$0.11		\$0.10	
	Del.	386.3 K	428.6 K	428.8 K	MoM +0.0% (+205)
	CTR	2.2%	2.4%	2.7%	
GOLD	Unsub Rate	0.02%	0.02%	0.12%	
	Rev/Deliv	\$0.09		\$0.21	

Dec '22 - May '23

					Dec 22 - May 2
		Mar '23	Apr '23	May '23	Engagement Trends
	Del.	254.2 K	254.8 K	254.9 K	MoM +0.0% (+44)
PLATINUM	CTR	2.8%	2.9%	3.7%	
PLATINOW	Unsub Rate	0.01%	0.01%	0.16%	
	Rev/Deliv	\$0.10		\$0.14	
	Del.	207.8 K	208.2 K	208.8 K	MoM +0.3% (+663)
TITANIUM	CTR	3.2%	3.3%	4.4%	
THANIOW	Unsub Rate	0.02%	0.02%	0.20%	
	Rev/Deliv	\$0.08		\$0.37	
	Del.	27.0 K	27.1 K	27.5 K	MoM +1.6% (+431)
********	CTR	3.4%	3.9%	5.8%	-
AMBASSADOR	Unsub Rate	0.02%	0.03%	0.27%	
	Rev/Deliv	\$2.53		\$0.73	
	Del.	2.2 M	2.2 M	2.2 M	MoM -0.5% (-10.4 K
	CTR	1.7%	2.0%	2.3%	
MEMBER	Unsub Rate	0.04%	0.04%	0.14%	/
	Rev/Deliv	\$0.10		\$0.14	
					•

Lux MAU Segment Heat Maps: May 2023

- L1 and L2A had stronger engagement in the header and account box while L2B and L3 showed more engagement with the Hero
 - Riviera Maya, Rome and Costa Navarino were the most clicked overall in the Hero
 - The Rome EDITION generated strong and the most consistent engagement across the luxury segments followed by Costa Navarino
- New Hotels section generated more engagement with L2B and L3
 - The St. Regis Kanai Resort was the first property listed, driving the most engagement across all luxury segments
 - JW Marriott Masai Mara, W Hotels Ibiza and Solaz, A Luxury Collection Resort were additional properties included in New Hotels and not in the Hero

Module	L1	L2A	L2B	L3	Total
Header	11.46%	9.68%	6.85%	6.95%	7.69%
Hero	35.47%	35.88%	44.29%	44.54%	42.49%
Riviera Maya	6.39%	7.19%	9.98%	10.38%	9.36%
South Korea	5.15%	5.14%	6.01%	5.92%	5.81%
Melbourne	4.06%	3.88%	3.17%	3.13%	3.34%
Rome	7.23%	7.86%	9.64%	10.34%	9.31%
Ahmedabad	5.32%	4.70%	5.62%	5.03%	5.38%
Costa Navarino	7.32%	7.11%	9.89%	9.73%	9.29%
Account Box	32.47%	35.05%	25.69%	23.05%	26.87%
New Hotels	12.16%	15.35%	21.30%	23.83%	20.12%
The St. Regis Kanai Resort	3.91%	4.72%	7.04%	7.76%	6.58%
JW Marriott Jeju Resort & Spa	1.24%	1.59%	1.75%	1.75%	1.67%
TRC Melbourne	1.25%	1.22%	1.42%	1.26%	1.35%
The Rome EDITION	1.95%	2.96%	3.30%	3.94%	3.23%
JW Marriott Masai Mara	1.95%	2.30%	3.89%	4.48%	3.62%
W Hotels Ibiza	0.85%	1.13%	1.45%	1.52%	1.36%
Solaz, a Luxury Collection Resort	1.00%	1.43%	2.45%	3.11%	2.30%
Instagram	1.35%	1.27%	1.11%	1.23%	1.18%
Footer	7.09%	2.77%	0.76%	0.41%	1.66%



Lux MAU Segment Heat Maps (Financials): May 2023

- JW Marriott Masai Mara drove the most revenue for properties featured at \$46.4k or 15% of total revenue
- The two Riviera Maya placements drove \$29.1 k in revenue or nearly 10% of total revenue
- When looking at bookings The St. Regis Kanai Resort, Riviera Maya drove 13 bookings followed by JW Marriott Masai Mara at 11
 - Riviera hero module drove 10 additional bookings

2/ /B					Grand		Grand
% of Revenue by Module	L1	L2A	L2B	L3	Total	Bookings by Module	Total
View Activity	44.72%	49.31%	22.04%	15.72%	24.11%		
Link in My Account copy and Person icon in Header	35.78%	32.76%	17.01%	10.44%	17.83%	View Activity	111
JW Marriott Masai Mara	1.46%	0.00%	15.99%	21.68%	15.18%	Link in My Account copy and Person icon in	
Link in Find & Reserve copy and Search Icon in Header	13.28%	16.28%	14.74%	15.19%	14.90%	Header	102
See Benefits	4.76%	0.00%	4.70%	23.97%	8.92%	Link in Find & Reserve copy and Search Icon	1
Riviera Maya	0.00%	0.00%	7.51%	6.73%	6.26%	in Header	77
Melbourne	0.00%	0.00%	9.00%	0.00%	5.58%	See Benefits	47
					3.27%	The St. Regis Kanai Resort, Riviera Maya	13
The St. Regis Kanai Resort, Riviera Maya	0.00%	0.00%	2.85%	6.27%		JW Marriott Masai Mara	11
Ahmedabad	0.00%	0.00%	3.99%	0.00%	2.47%	Ahmedabad	10
Solaz, a Luxury Collection Resort, Los Cabos	0.00%	0.00%	1.08%	0.00%	0.67%	Riviera Maya	10
Costa Navarino	0.00%	1.65%	0.26%	0.00%	0.30%	Costa Navarino	10
Rome	0.00%	0.00%	0.48%	0.00%	0.30%		4
The Rome EDITION	0.00%	0.00%	0.33%	0.00%	0.21%	Melbourne	2
JW Marriott Jeju Resort & Spa	0.00%	0.00%	0.00%	0.00%	0.00%	Rome	2
South Korea	0.00%	0.00%	0.00%	0.00%	0.00%	Solaz, a Luxury Collection Resort, Los	
TRC Melbourne	0.00%	0.00%	0.00%	0.00%	0.00%	Cabos	2
W Ibiza	0.00%	0.00%	0.00%	0.00%	0.00%	The Rome EDITION	1
				100.00%			

*Revenue and Room Nights KPIs have been impacted by current reporting issues.

Lux MAU Segment Heat Maps (By Region): May 2023

- Regional differences prevalent with U.S., Canada and CALA engaging at a higher rate with similar destinations whereas MEA and APAC have more variance
- Europe had the most click activity in the hero and also engaged more similarly with U.S. and Canada in the New Hotels section
- Rome EDITION drove engagement across all regions, with strong engagement in the Hero section

Module	US	Canada	CALA	Europe	MEA	APAC
Header	7.14%	6.93%	9.78%	7.62%	12.76%	8.99%
Hero	43.53%	41.46%	39.26%	46.36%	34.41%	38.49%
Riviera Maya	10.76%	10.07%	12.00%	7.52%	6.01%	3.73%
South Korea	5.09%	5.31%	1.93%	4.69%	4.37%	10.99%
Melbourne	2.72%	2.38%	0.89%	2.69%	3.06%	7.45%
Rome	10.12%	9.21%	10.22%	10.21%	8.71%	4.86%
Ahmedabad	4.84%	5.14%	4.30%	6.56%	5.30%	7.81%
Costa Navarino	10.00%	9.35%	9.93%	14.69%	6.97%	3.65%
Account Box	25.86%	27.63%	32.30%	21.88%	32.21%	32.12%
New Hotels	21.37%	22.01%	15.85%	19.29%	14.01%	15.78%
The St. Regis Kanai Resort	7.18%	7.42%	7.85%	5.59%	5.19%	4.07%
JW Marriott Jeju Resort & Spa	1.48%	1.79%	0.44%	1.32%	1.24%	3.05%
TRC Melbourne	1.07%	1.17%	0.74%	1.13%	0.82%	3.19%
The Rome EDITION	3.50%	3.86%	2.67%	3.47%	2.49%	1.78%
JW Marriott Masai Mara	3.86%	4.14%	1.78%	4.08%	2.74%	2.42%
W Ibiza	1.36%	1.38%	1.33%	2.74%	1.10%	0.74%
Solaz, a Luxury Collection Resort	2.92%	2.24%	1.04%	0.97%	0.43%	0.52%
Instagram	1.02%	1.07%	1.33%	1.65%	1.92%	1.51%
Footer	1.08%	0.90%	1.48%	3.21%	4.69%	3.11%

Preheader Optimization

- Authority and Direct continue to outperform Listicle MoM
- Continue to develop new approaches to Pre-Header testing in Q3 including new tags
 - June incorporation of refreshed listicle approach to see if it drives lift in performance: 3 new hotels from The Ritz-Carlton,
 St. Regis, and JW Marriott

Deployment Date	Preheader	Delivered Count	Tags	Unique Open Rate
3/16/2023	Your guide to perfecting the art of family vacation	779,516	Authority	20.60%
3/16/2023	Explore exceptional destinations for family getaways	779,575	Direct	20.54%
3/16/2023	6 family getaways guaranteed to leave a lasting impression	779,312	Listicle	19.97%
4/19/2023	Your guide to superb long weekend escapes	775,249	Authority	10.39%
4/19/2023	Find the perfect destinations for long weekend trips	774,779	Direct	10.30%
4/19/2023	6 unforgettable destinations for a long weekend retreat	774,393	Listicle	9.90%
5/13/2023	These new hotel openings will make you want to plan your next getaway	771,048	Direct	22.34%
	Your guide to new hotel openings in the most stunning destinations	770,485	Authority	22.25%
5/13/2023	7 new hotel openings in the most beautiful places in the world	771,142	Listicle	21.56%

^{*}May results are statistically significant at a 99% confidence interval that Listicle will underperform Direct tag



Recommendations & Next Steps

Recommendations and Next Steps

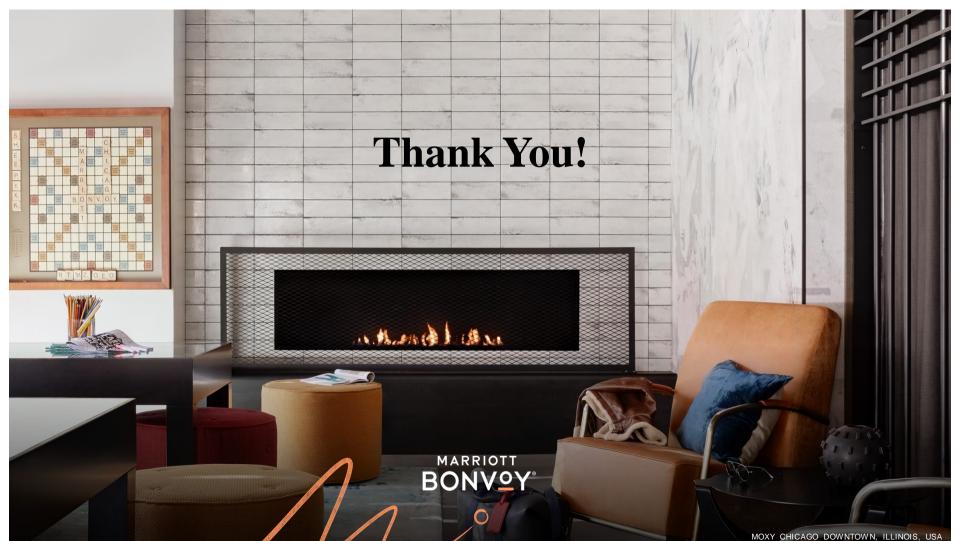
Recommendations

- Recommend continuing with this approach for Lux MAU 2x/year, focused solely on new/recently reopened hotel properties. This includes the opportunity to newly design the communication for the next launch
- Continue to develop new approaches to Pre-Header testing in Q3 including new tags

Next Steps

- June to conclude testing for the long versus short version for L1/L2A
- Launching the Max ADR Suite upsell test in July
 - · Non-clickers of the Suite module will receive a refreshed Suite module again in August
- · Begin tracking opportunity segments (travel segments and switchability) in August





Lux MAU Heatmaps

	August '21	September '21	October '21	November '21	December '21	January '22	February '22	March '22	April '22	May '22	June '22	July '22
	8/14	9/9	10/14	11/11	12/9	1/14	2/10	3/10	4/14	5/12	6/9	7/14
MODULE			(Resorts &	(Holiday Travel	(New Years		,	(Road Trips +	(Family & Spring	(Long Weekends &	(Summer	(Summer Travel/
	(Introduction)	(Weekend Getaways)	Indulgent	Planning & Local	Bucket List)	(Wellness Getaways)	(Romantic Escapes)	Spring Travel)	Getaways)	Culinary	Planning/Best	Breathtaking
Header	5.7%	8.2%	Getaways) 8.9%	Holiday Experiences) 7.8%	9.8%	11 70/	7.8%	12 10/	5.7%	Experiences) 6.8%	Outdoor Spaces)	Beaches) 8.2%
	17.5%	21.3%				11.2%	38.0%	13.1% 18.6%	40.5%		11.5%	35.5%
Hero			37.2%	24.7%	12.6%	26.3%				18.1%	34.1%	
Account Box	34.0%	35.8%	12.4%	33.2%	25.3%	26.3%	21.7%	20.1%	27.5%	31.4%	35.7%	24.3%
Resorts			28.3%		25.2%							
Loyalty	6.8%				7.7%			2.0%				
Offers	16.1%			3.5%	2.1%	3.9%	18.3%	10.0%		18.9%	7.1%	10.3%
Moments		3.2%	1.0%	1.5%		2.2%		0.9%		5.5%		
Brand Inspiration	7.4%	13.1%	1.3%	6.1%	1.8%	11.1%	7.4%	6.3%	1.5%	12.9%	1.9%	7.4%
Hotel Spotlight	8.9%	6.9%	5.6%		10.1%		4.2%	24.0%	20.0%			3.8%
Culinary	0.7%	1.4%	1.2%	0.9%		0.6%	1.1%	1.2%	0.3%	1.5%		0.9%
Yacht				9.7%								6.0%
Boutiques				1.9%	1.5%	1.0%						
New Hotel Opening				4.7%		9.7%		1.1%	1.3%	1.7%	4.4%	
Hotel Spotlight 2							0.6%				1.5%	
Instagram	1.0%	6.1%	0.7%	2.7%	0.7%	4.1%	0.5%	0.4%	1.6%	1.2%	1.2%	1.8%
Footer	1.9%	4.0%	3.5%	3.4%	3.3%	3.8%	0.5%	2.5%	1.6%	1.9%	2.6%	1.8%
	August '22	September '22	October '22	November '22	December '22	January '23	February '23	March '23	April '23	May '23	June '23	July '23
	8/11	9/8	10/13	11/10	12/8	1/11	2/8	3/16	4/19			
MODULE	(Last of Summer/	(Weekend	(Fall Travel &	(Relaxing Holiday	(Winter/Holiday/			(Family	(Long			
	Spectacular Pools)	Getaways)	Long Weekends)	Escapes)	Family Travel	(Bucket List Travel)	(Romantic Escapes)	Getaways)	Weekends)			
						0.00	0.50		· ·			
Header	17.2%	11.0%	12.4%	10.2%	7.5%	9.2%	9.7%	7.7%	9.5%	7.7%		
Hero	18.9%	22.6%	28.4%	27.3%	35.6%	38.0%	50.9%	35.2%	30.8%	42.5%		
Account Box	23.8%	30.2%	37.0%	40.9%	27.1%	31.4%	19.5%	32.0%	30.3%	26.9%		
Escape to Luxury						4.4%			6.3%			
Loyalty												
Offers	5.2%	12.2%	5.3%	6.4%	6.3%	5.4%	9.1%	5.6%				
Moments	2.4%	5.8%	2.8%	1.6%	0.5%	1.5%	0.8%	2.4%	2.8%			
Brand Inspiration	2.4%	8.4%	3.1%	1.3%		2.6%	5.2%	1.5%				
Hotel Spotlight	23.2%		1.0%	4.9%	7.0%		0.7%	3.4%	1.7%			
Culinary	1.1%	0.9%			1.5%				0.4%			
Yacht					4.6%			8.9%				
Boutiques	0.7%	1.3%		4.3%	2.2%							
New Hotel Opening	2.3%	2.8%	1.0%			3.9%			11.7%	20.1%		
Hotel Spotlight 2			1.3%		4.6%							
F1			2.0%						3.1%			
Instagram	0.7%	2.2%	2.2%	0.6%	1.2%	0.7%	1.8%	0.8%	1.5%	1.2%		
			3.6%						1.7%	1.7%		
Footer	2.2%	2.7%	3.6%	2.4%	1.9%	2.9%	2.3%	2.5%	1.7%	1.7%		

Luxury MAU Targeting Criteria

Segment Name	Segment Description					
L1	All stays are luxury					
L2A	>= 50% of stays are luxury					
L2B	< 50% of stays are luxury					
L3	All luxury stays are paid by bonus points					

